

## Finance Newsletter

### A word from the Finance Officer



Mr. Karue Michael

The finance function is central to any organization. The strength or weakness of the finance function will mean the difference between failure and success of any entity. The University of Nairobi Finance department derives authority from Part IV, Section 30-33, of the University of Nairobi Act, 2012, and other statutory and regulatory provisions. The department is charged with the responsibility of designing and implementing sound and effective systems for the management of University resources. Currently the department has a staff strength of 165, spread throughout all University campuses. It is headed by the Finance Officer who is responsible to the Vice-Chancellor and Deputy Vice-Chancellor Administration and Finance.

### Ground Breaking Ceremony

University of Nairobi breaks ground for new Towers.

17th May 2013 marked yet another giant stride for the University of Nairobi when the University's top management and the Chancellor Dr. Joseph Wanjui presided over the ground breaking ceremony of a new tower. The Tower will be situated in the open space between the Gandhi Building and Education Building, just adjacent to the Norfolk Fairmont Hotel and Kenya National Theatre.

This tower will house the Vice-Chancellor's Suite, Senate Boardroom, Council Meeting Room and lecture theatres. The project whose capital development is estimated at more than Ksh. 2.3 Billion will be managed by the Finance Department who will be offering professional financial services in this milestone project. The



Finance officer was represented at the event by the Deputy Finance Officer Revenue Mr. Patrick Agutu also present was the Deputy Finance Officer General Mr. Peter Busienei.

### The Finance Department University of Nairobi.

#### Our Vision

To be a leading finance service provider offering the highest level of service to university consistent with the international standards and regulatory guidelines.

#### Our Mission

To pursue financial management functions of the university that provides leadership in the area of financial services, resource rationalization and professional consultancy to aid efficient and effective achievement of the university's corporate plan.

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### Conservation Efforts



### CSR Event

On the 19th of April, 2013, the finance department led by the finance officer planted 25 new seedlings of mutable species at the College of Biological and Physical Sciences.

Mr. Michael Karue. In his speech to the rest of staff members within the department, he emphasized on importance of trees to environmental protection and sustainability. He also outlined how tree planting activity symbolizes the cooperation between colleagues around and within the

### Department



*Addressing challenges with regard to efficiency in service delivery.*

### Developments

The last seven years have seen the finance department undertake various developments in order to address challenges with regard to efficiency in service delivery. These among others include

Recruitment and training of staff in professional competence.

liaison with ICT department in the development of the SMIS and UMIS systems for student accounts management and budgetary control.

Acquisition of ACCPAC, a modular financial system.

Participation in tandem with other departments/units of the University in development of strategic plans, performance contracts, ISO quality management system and service delivery instruments which are guiding the University achieving its Vision and Mission.

The department also embarked on income generating activities

The Business Center, maximization on investments, and financial advisory services.

The department has managed to meet the targets set in compliance with statutory obligations requirements during this period.



**Royal Satima Mineral Water**



## Our Staff

Currently the department has staff strength of 165, spread throughout all University campuses. It is headed by the Finance Officer who is responsible to the Vice-Chancellor and Deputy Vice-Chancellor Administration and Finance.

Working with the Finance officer are four Deputy finance Officers.

- Deputy Finance officer - Revenue
- Deputy Finance officer - General
- Deputy Finance officer - Students
- Deputy Finance officer - SWA

The Finance Officer is represented by the Bursar in all the college



### Finance Sections

Finance Department comprises of the following Sections:

- Expenditure Section -Room 102
- Salaries and Wages Section -Room 109
- Grants Section -Room 112
- FIMS Section -Room G6
- Income Section -Room G5
- Student Finance Section -Room G2

## The Finance Department University of Nairobi.

A world-class university  
committed to scholarly excellence.



Postal Address: P. O. Box 30197-  
01000,  
Nairobi, Kenya.

Telephone: +254-020-318262  
Fax: +254-020-2243660  
Mobile: +254-0725077039  
E-mail: [fo@uonbi.ac.ke](mailto:fo@uonbi.ac.ke)

*The finance department  
in a recent training.*



**Customer care Desk  
Gandhi Wing**